

## **SOME ASPECTS OF INCOME AND COSTS ACCOUNTING OF TRADE UNIONS AS NON-PROFIT ORGANIZATIONS**

### *Summary*

In the last three decades, organizations commonly referred to as non-governmental, non-profit, public, third sector, civil society in various countries, but which as a whole are a holistic phenomenon, have attracted the attention of politicians, scholars and the public through their considerable political and economic potential. While these organizations may not be the base of the economy, they are an important component of labour and economic activity and play a significant role in socio-economic development of most countries. Each non-profit organization has a mission for the benefit of which it operates. Their activities are mainly aimed at addressing social issues, incl. protection of human rights, charity, environmental issues, improvement of environmental conditions through scientific advances in research and education.

The economic, democratic and social development of any society requires an effective, transparent and efficient financial and credit system and the non-banking sector, which must be protected from abuse for misuse of money laundering. To this end, they often use the non-profit sector of the economy, which is confirmed by international practice and the assessment of international experts. Non-profit organizations have specific organization features and accounting, taxation and reporting techniques. These organizations include non-profit-making trade unions for which the primary purpose is not to make a profit.

The article explores some aspects of accounting for the income and expenditures of trade unions as non-profit organizations. It is established that the peculiarities of the activities of trade union organizations determine the relevant features of accounting in them, namely the presence of specific areas of accounting. The use of own revenues by trade union organizations is substantiated solely to finance expenditures for their maintenance, realization of the purpose, goals and directions of statutory activity. Three variants of cost accounting by trade unions were investigated.

**Keywords:** non-profit organizations, trade union organizations, income, expenses, accounting, taxation, account.

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